



Ref: MRO/MBDCIVILLINES/Sale Notice/IND ART/59/2023

Date: 07.11.2023

To

1. M/s India Art Collection
Mughalpura 1st Jama Masjid Road
Tiraha Barwalan
Moradabad - 244001
2. Qamar Arif
S/O Qamar Asif
Jama Masjid Road, Mughalpura 1st
Near Barwalan Tiraha
Moradabad
3. Qamar Asif
S/O Zafar Hasan
14- Bhatti Street, Opposite Shahi
Masjid
Moradabad - 244001
4. Mehtab Begum
W/O Zafar Hasan
141/F-20, J.M.Road, Mughalpura-1
Moradabad - 244001

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.



This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER,

CANARA BANK

ENCLOSURE - 1.SALE NOTICE

2. DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is without recourse” basis on **07.11.2023** for recovery of **Rs.1,41,93,360.49** plus interest plus other expenses as and any due to the Canara Bank from:

1. M/s India Art Collection, Mughalpura 1st Jama Masjid Road, Tiraha Barwalan, Moradabad - 244001
2. Qamar Arif, S/O Qamar Asif, Jama Masjid Road, Mughalpura 1st, Near Barwalan Tiraha Moradabad
3. Qamar Asif, S/O Zafar Hasan, 14- Bhatti Street, Opposite Shahi Masjid, Moradabad - 244001
4. Mehtab Begum, W/O Zafar Hasan, 141/F-20, J.M.Road, Mughalpura-1, Moradabad - 244001

**Reserve Price and Earnest Money Deposit:**

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Commercial Property/Shop, measuring 13.31 sq.mt. situated at Mohalla Bhatti Street, Near Shahi Masjid, Moradabad. Bounded as: East: Masjid NaiyonWali West: 10 feet wide passage North: P.O. Shahi Masjid South: ImratFatak of BabuHargulai	Rs.25,28,000/-	Rs.2,52,800/-

The Earnest Money Deposit shall be deposited on or before **22.11.2023** up to **5:00 PM**.

Details of Properties:

S.No	Property Address	Boundaries	
1	Commercial Property/Shop, measuring 13.31 sq.mt. situated at Mohalla Bhatti Street, Near Shahi Masjid, Moradabad	East	Masjid NaiyonWali
		West	10 feet wide passage
		North	P.O. Shahi Masjid
		South	ImratFatak of BabuHargulai

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Branch in Charge, KUTCHERY ROAD MORADABAD, RO MORADABAD, BranchCanara Bank, during office hours on any working day.

Date: 07.11.2023
Place: MORADABAD

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.11.2023

1. Name and Address of Secured Creditor : Canara Bank,
KUTCHERY ROAD MORADABAD

2. Name and Address of the Borrower & Guarantors :

M/s India Art Collection, Mughalpura 1st Jama Masjid Road, TirahaBarwalan, Moradabad - 244001

QamarArif, S/O Qamar Asif, Jama Masjid Road, Mughalpura 1st, Near BarwalanTiraha Moradabad



Qamar Asif, S/O Zafar Hasan, 14- Bhatti Street, Opposite Shahi Masjid, Moradabad - 244001

Mehtab Begum, W/O Zafar Hasan, 141/F-20, J.M.Road, Mughalpura-1, Moradabad - 244001

1. Total Liabilities: Rs. **1,41,93,360.49** Plus interest plus other expenses and any due to the Canara Bank

2. Mode of Auction : E-auction

Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD MrSathianathan K M/ Mr. Ramesh T H, Contact no. 09480691777/8880531165 /080-23469661/62/64/65; Email id: eauction@ccsl.co.in
Date & Time of Auction	22.11.2023 between 11:30AM to 12:30PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	E-auction- www.indianbankseuction.com

3. Reserve Price:

S.No	Property Address	Reserve Price (R)	EMD (Rs)
1	Commercial Property/Shop, measuring 13.31 sq.mt. situated at Mohalla Bhatti Street, Near Shahi Masjid, Moradabad. Bounded as: East: Masjid NaiyonWali West: 10 feet wide passage North: P.O. Shahi Masjid South: ImratFatak of BabuHargulai	Rs.25,28,000/-	Rs.2,52,800/-

4. Other terms and Conditions:

- Auction/bidding shall be only through “online Electronic Bidding” through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.



- b. The property can be inspected, with Prior Appointment with Authorised Officer, Canara Bank Kutchery Road Moradabad, RO Moradabad Branch on any working day during office hours.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kutchery Road Moradabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kutchery Road Moradabad, RO Moradabad, **GL-209272434, IFSC Code: CNRB0018598** on or before **22.11.2023, 5:00 PM**.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., MrSathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/ 8880531165/ 080 - 23469661/ 62/ 64/ 65; Email ID: eauction@ccsl.co.in.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.11.2023, 5:00 PM**, to Canara Bank, Kutchery Road Branch, RO Moradabad, **by hand or by email (cb18598@canarabank.com)**.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E- Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% or applicable as on date the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty, GST, registration charges etc., as applicable shall be borne by the successful bidder only.
- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canara Bank Civil Lines Moradabad branch who, as a facilitating centre, shall make necessary arrangements.
- n. For further details contact Canara Bank, Kutchery Road Moradabad, RO Moradabad, **e-mail id cb18598@canarabank.com**. OR the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Sathianathan K M/ Mr. Ramesh T H, Contact No. 09480691777/8880531165/080-23469661/62/64/65; Email ID: eauction@csl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 07.11.2023
Place: MORADABAD

AUTHORISED OFFICER
CANARA BANK